## It's still not a democracy, but at least other people have noticed, too

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I'm glad I'm not the only person to notice that <u>elections for boards of directors are completely rigged so that the nominees always win and there's nothing you can do about it</u>. It appears that the issue was <u>the hot topic in this year's proxy war skirmishes</u>.

This year, one company actually called me at home asking me to send in my proxy. I guess they didn't have enough votes for the meeting to be held. I explained that not voting was an intentional decision on my part, since it was the only way I could prevent the board of directors from being elected. The caller appeared mollified by that explanation and didn't press the issue further.

Raymond Chen

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