

# Start with a \$50,000 grant, hold a fundraiser, lose \$47,000

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 [devblogs.microsoft.com/oldnewthing/20090910-01](http://devblogs.microsoft.com/oldnewthing/20090910-01)

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## Phase three: Not profit.

Coolidge High School received a \$50,000 grant from AOL Time Warner to help keep the school computer systems running. Add a bizarre and disastrous fundraiser run by a confessed fraudster, and the next thing you know, nearly all of the money vanished before the year was out.

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