



Its first version dates back to 2014. Back then it was primarily a banking trojan. These days Emotet is known mostly for its spamming capabilities and as a delivery mechanism of other malware strains.

It has recently undergone a substantial change in communication protocol and obfuscation techniques. This might be a response to the release of tools allowing researchers to easily download payloads from the C2 servers<sup>1</sup> and detect machines infected with Emotet<sup>2</sup>.

In this article, we will go over the standard Emotet features and take a look at some of the changes that have been spotted.

Sample analysed: [500221e174762c63829c2ea9718ca44f](#)

Unpacked Emotet core: [e8143ef2821741cff199eeda513225d7](#)

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### Anti-analysis features

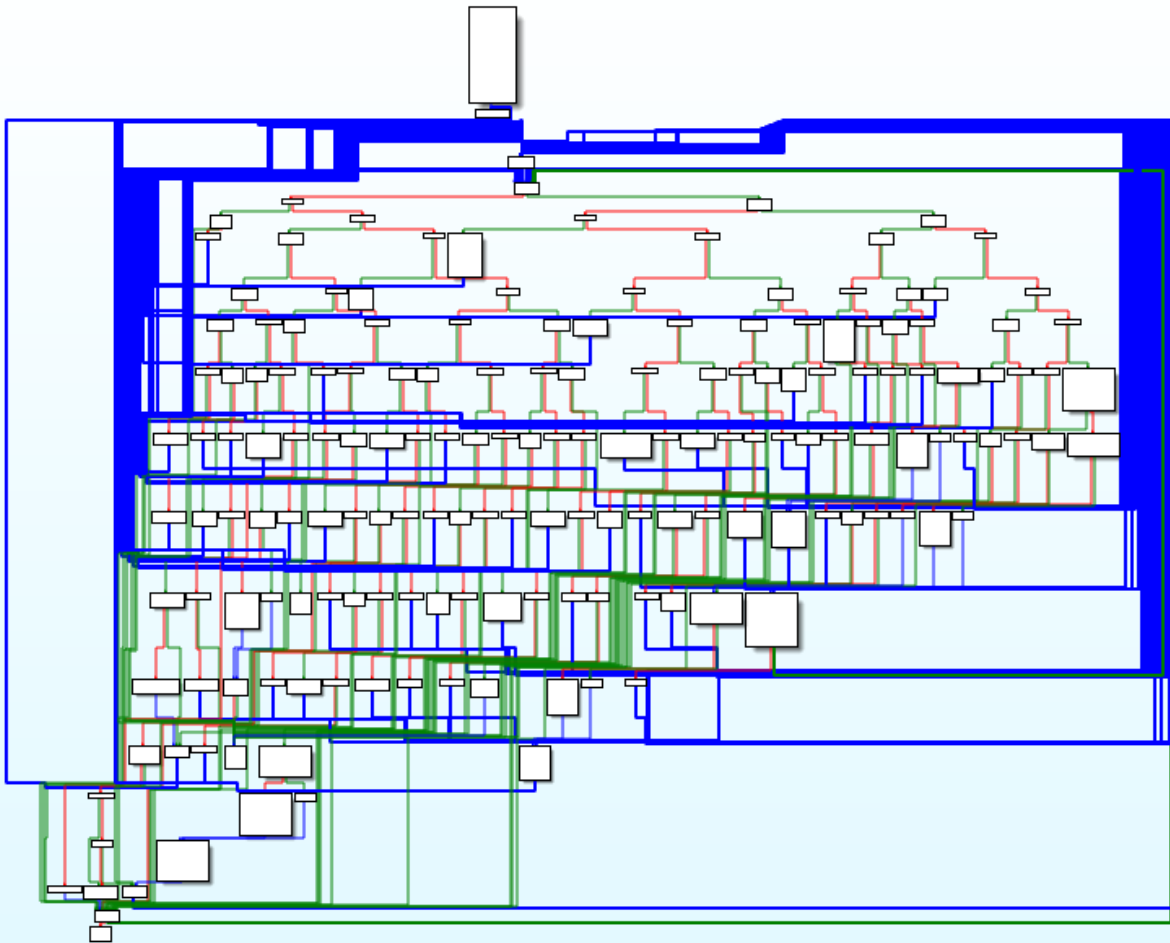
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#### Code Flow Obfuscation

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In order to make reverse engineering more difficult for researchers, a VM-like obfuscation was implemented. To achieve this, every function was split into basic blocks which were then repositioned into a simple state machine.

Demangling the functions back to their original form is nontrivial, although possible. However, it was found that reverse engineering obfuscated binaries is still possible.



Function graph of the main function

## Encrypted Strings

All used strings are encrypted almost like in the previous versions. Most noticeable difference is related to the xor key – it's not passed as a parameter anymore. Instead, it's located at the beginning of the data to be decrypted.

```

if ( result == 376234972 )
{
    if ( v32[0] & 0x10 )
    {
        if ( (v33 != 46 || v34 && (v34 != 46 || v35)) && a1 )
        {
            v7 = decrypt_string(dword_40A230);    // %s%s
            v8 = v7;
            v27 = v36;
        }
    }
}

```

---

```

.data:0040A200          ; int dword_40A200[12]
.data:0040A200 55 BA 48 19 51 BA 48 19+dword_40A200 dd 1948BA55h, 1948BA51h, 3314C970h, 0C81CAAD1h, 270C5FF8h
.data:0040A200 70 C9 14 33 D1 AA 1C C8+          ; DATA XREF: sub_403120+165+o
.data:0040A200 F8 5F 0C 27 A6 55 92 8A+          dd 8A9255A6h, 0B1809898h, 0D5E7A91Fh, 61147CADh, 3 dup(0) ; %s\*
.data:0040A230          ; int dword_40A230[8]
.data:0040A230 17 DE FE 51 12 DE FE 51+dword_40A230 dd 51FEDE17h, 51FEDE12h, 74A2AD32h, 133C3764h, 0A5C5A835h
.data:0040A230 32 AD A2 74 64 37 3C 13+          ; DATA XREF: sub_403120+93+o
.data:0040A230 35 A8 C5 A5 74 E6 C2 9E+          dd 9EC2E674h, 2 dup(0) ; %s%s
.data:0040A250          ; int dword_40A250[12]
.data:0040A250 FD FF 06 4A F2 FF 06 4A+dword_40A250 dd 4A06FFFDh, 4A06FFF2h, 196896AAh, 16369E89h, 2B609AB9h
.data:0040A250 AA 96 68 19 89 9E 36 16+          ; DATA XREF: sub_403F80+71+o
.data:0040A250 B9 9A 60 2B 88 93 72 62+          dd 62729388h, 480ED052h, 0A7D37BE1h, 7DD55ABFh, 0D309C3E1h ; WinSta0\Default
.data:0040A250 52 D0 0E 48 E1 7B D3 A7+          dd 59E414ADh, 3008A9AAh

```

Example encrypted string



*Encrypted string structure*

One can decrypt those strings pretty easily using a quick Python script.

*Python function used for decrypting strings*

## WinAPI

Another method of slowing down the analysis that the malware authors really like is hiding the Window API calls by replacing them with a custom lookup function.

Executing API calls using hash lookups isn't a new thing in Emotet. In contrast to previous versions however, the new version fetches them on a need-to-use basis instead of loading them all at once and storing them in a data section.

```

15
● 16 v2 = find_lib(0x850FA728);
● 17 v3 = find_api(v2, 703798143);
● 18 v3(v14, 0, 520);
● 19 if ( *this )
20 {
● 21     v4 = v14 - this;
22     do
23     {
● 24         v5 = *this;
● 25         this += 2;
● 26         *&this[v4 - 2] = v5;
● 27         if ( v5 == 92 )
28         {
● 29             v6 = find_lib(0xD85F614E);
● 30             v7 = find_api(v6, -1488501220);
● 31             v8 = v7(v14);
● 32             if ( v8 == -1 )
33             {
● 34                 v9 = find_lib(0xD85F614E);
● 35                 v10 = find_api(v9, -1023523628);
● 36                 if ( !v10(v14, 0) )
37                 {
● 38                     v11 = find_lib(0xD85F614E);
● 39                     v12 = find_api(v11, 36543150);
● 40                     if ( v12() != 183 )
● 41                         return 0;
42                 }
43             }
44             else if ( !(v8 & 0x10) )
45             {
● 46                 return 0;
47             }
48         }
49     }
● 50 while ( *this );

```

*Api lookup function being used*

```

IDA View-A X Pseudocode-A X Hex View-1 X
1 int __thiscall hash(_BYTE *this)
2 {
3     _BYTE *v1; // ebx
4     int i; // [esp+4h] [ebp-8h]
5
6     v1 = this;
7     for ( i = 0; *v1; i = (i << 16) + (i << 6) + *(v1 - 1) - i )
8         ++v1;
9     return i;
10 }

```

Simple hash function used for function name hashing

It can be solved rather easily. All one has to do is just reimplement the hashing function, iterate over common WinAPI function names and create an enum with all recovered hashes.

It's very important to set the accepted type in find\_api to the newly-created enum type. This will allow IDA to automatically place the enum values in function calls.

<pre> 15 16 v2 = find_lib(0x850FA728); 17 v3 = find_api(v2, 703798143); 18 v3(v14, 0, 520); 19 if ( *this ) 20 { 21     v4 = v14 - this; 22     do 23     { 24         v5 = *this; 25         this += 2; 26         *this[v4 - 2] = v5; 27         if ( v5 == 92 ) 28         { 29             v6 = find_lib(0xD85F614E); 30             v7 = find_api(v6, -1488501220); 31             v8 = v7(v14); 32             if ( v8 == -1 ) 33             { 34                 v9 = find_lib(0xD85F614E); 35                 v10 = find_api(v9, -1023523628); 36                 if ( !v10(v14, 0) ) 37                 { 38                     v11 = find_lib(0xD85F614E); 39                     v12 = find_api(v11, 36543150); 40                     if ( v12() != 183 ) 41                         return 0; 42                 } 43             } 44             else if ( !(v8 &amp; 0x10) ) 45             { 46                 return 0; 47             } 48         } 49     } 50     while ( *this ); </pre>	<pre> 15 16 v2 = find_lib(0x850FA728); 17 v3 = find_api(v2, memset); 18 v3(v14, 0, 520); 19 if ( *this ) 20 { 21     v4 = v14 - this; 22     do 23     { 24         v5 = *this; 25         this += 2; 26         *this[v4 - 2] = v5; 27         if ( v5 == 92 ) 28         { 29             v6 = find_lib(0xD85F614E); 30             v7 = find_api(v6, GetFileAttributesW); 31             v8 = v7(v14); 32             if ( v8 == -1 ) 33             { 34                 v9 = find_lib(0xD85F614E); 35                 v10 = find_api(v9, CreateDirectoryW); 36                 if ( !v10(v14, 0) ) 37                 { 38                     v11 = find_lib(0xD85F614E); 39                     v12 = find_api(v11, GetLastError); 40                     if ( v12() != 183 ) 41                         return 0; 42                 } 43             } 44             else if ( !(v8 &amp; 0x10) ) 45             { 46                 return 0; 47             } 48         } 49     } 50     while ( *this ); </pre>
--	---

Comparison of a single function before and after applying the enum type

## Deleting previous versions of itself

While analysing the encrypted strings, one of lists of keywords present in earlier versions was noticed. It was used to generate random system paths in which to put the Emotet core binary. This seemed weird because this method was replaced with completely random file paths.

After closer inspection and confirmation by @JRoosen<sup>3</sup> it turned out that these keywords are used to delete Emotet binaries that were dropped there by previous versions.

```

v0 = get_volume_info();
exe_keywords = decrypt_string(dword_40A860); // duck,mfidl,targete,ptr,khmer,purge,metrics,acc,inet,msra,symbol,driver,
// sidebar,restore,msg,volume,cards,shext,query,roam,etw,mexico,basic,url,
// createa,blb,pal,cors,send,devices,radio,bid,format,thrd,taskmgr,timeout,
// vmd,ctl,bta,shlp,avi,exce,dbt,pfx,rtp,edge,mult,clr,wmistr,ellipse,vol,
// cyan,ses,guid,wce,wmp,div,elem,channel,space,digital,pdeftr,violet,thunk

split_by_comma(exe_keywords, v36, v0);
v2 = find_lib(0xD85F614E);
GetProcessHeap = find_api(v2, GetProcessHeap);
v33 = GetProcessHeap(v32, v34, v35[0]);
v4 = find_lib(0xD85F614E);
HeapFree = find_api(v4, HeapFree);
HeapFree(v33, 0, exe_keywords);
v6 = *(dword_40AC98 + 1100) == 0;
v35[0] = v37;
if ( v6 )
{
    v9 = find_lib(2594562649);
    SHGetFolderPathW = find_api(v9, SHGetFolderPathW);
    SHGetFolderPathW(0, 28);
    v11 = decrypt_string(dword_40AAF0); // %s%s
    v12 = find_lib(0x850FA728);
    _snwprintf = find_api(v12, _snwprintf);
    _snwprintf(v37, 260, v11, v37, v36);
    v14 = find_lib(0xD85F614E);
    GetProcessHeap_1 = find_api(v14, GetProcessHeap);
    v29 = GetProcessHeap_1(0, 0, v35[0]);
    v16 = find_lib(3630129486);
    HeapFree_1 = find_api(v16, HeapFree);
    HeapFree_1(v29, 0, v11);
}
else
{
    v7 = find_lib(2594562649);

```

*Part of the function used for deleting older versions of Emotet*

## Extracting static configuration

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### Public key

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The RSA public key is stored as a regular encrypted string. It's embedded in the binary in order to encrypt the AES keys used for secure communication with the C2. This will deter all communication eavesdropping attempts.

The public key isn't stored in plaintext, but fetched like rest of the encrypted strings. Thus, it can be decrypted using the same script:

The resulting key is encoded using DER format and can be parsed using the following script:

*Result PEM-encoded public key*

### C2 list

---

The method of retrieving C2 hosts has not changed. They are still stored as 8-byte blocks containing packed IP address and port.

```

copied_c2 = v6;
if ( v6 )
{
    v7 = v6[6];
    v6[3] = c2_data;
    v6[5] = c2_data;
    for ( v6[1] = 0; c2_data[2 * v7]; v6[6] = v7 )
        ++v7;
    if ( crypto_core(pubkey) )
        return 1;
    v9 = copied_c2;
    v10 = find_lib(0xD85F614E);
    GetProcessHeap_1 = find_api(v10, GetProcessHeap);
    v15 = GetProcessHeap_1();
    v12 = find_lib(0xD85F614E);
    HeapFree = find_api(v12, HeapFree);
    HeapFree(v15, 0, v9);
}

```

.data:0040A2A0	51 CB F9 C8 3A A9 C3 1B+		dd 36444E5Eh, 5063EF54h, 662BBD09h, 0B0FFBE0Ah, 7DBE7B88h
.data:0040A2A0	A7 55 15 2D 50 C3 99 55+		dd 5CA0D0A2h, 2CBA0F7Eh, 0EB5B2088h, 92EDF730h
.data:0040A328		; int c2_data[258]	
.data:0040A328	60 57 49 AD	c2_data	dd 0AD495760h ; DATA XREF: crypto_stuff+44+o
.data:0040A328			; crypto_stuff+4B+o ...
.data:0040A32C	50 00		dw 80
.data:0040A32E	9A 37		dw 379Ah
.data:0040A330	87 E9 DE 47		dd 47DEE987h
.data:0040A334	BB 01		dw 443
.data:0040A336	30 F2		dw 0F230h
.data:0040A338	16 4E FA 3C		dd 3CFA4E16h
.data:0040A33C	BB 01		dw 443
.data:0040A33E	37 59		dw 5937h
.data:0040A340	5B 5B 56 50		dd 50565B5Bh
.data:0040A344	90 1F		dw 8080
.data:0040A346	48 01		dw 148h
.data:0040A348	2F 1C EC 68		dd 68EC1C2Fh
.data:0040A34C	90 1F		dw 8080
.data:0040A34E	E7 7E		dw 7EE7h
.data:0040A350	DB 5C F1 A2		dd 0A2F15CDBh
.data:0040A354	90 1F		dw 8080
.data:0040A356	9B C2		dw 0C29Bh
.data:0040A358	68 2D D0 4A		dd 4AD02D68h

host  
port  
padding

## Communication

---

### Path generation

---

Keyword-generated paths have been abandoned in favour of fully random ones.

Each new path consists of a random amount of alphanumeric segments separated by slashes.

```

187 |         if ( v6 > 610269795 )
188 |         {
189 |             if ( v6 == 657870806 )
190 |             {
191 |                 path = v95;
192 |                 segment_no = random_tick % 6 + 1; // random_seg_length = <1,6)
193 |                 if ( random_tick % 6 != -1 )
194 |                 {
195 |                     do
196 |                     {
197 |                         segment_length = (random_tick & 0xF) + 4;
198 |                         random_alphanum_utf16(segment_length, path, &random_tick); // generate random path
199 |                         v58 = &path[2 * segment_length];
200 |                         *v58 = '/'; // append slash
201 |                         path = v58 + 2;
202 |                         --segment_no;
203 |                     }
204 |                     while ( segment_no );
205 |                     v5 = v117;
206 |                     v4 = v115;
207 |                 }
208 |                 v3 = v112;
209 |                 *path = 0;
210 |                 v6 = 375988509;

```

### *Path generation algorithm*

Additionally, instead of simply uploading the payload data inside the POST body, it is now sent as a file upload using multipart/form-data enctype.

The method of generating random attachment names and filenames is quite similar to the one used in generating URL paths.

```

111 |         v33 = (v31 & 0xF) + 4;
112 |         v34 = 0;
113 |         do
114 |             alphabet[v34++] = v32++;
115 |         while ( v32 <= 'Z' );
116 |         for ( k = 'a'; k <= 'z'; ++k )
117 |             alphabet[v34++] = k;
118 |         for ( l = 0; l < v33; ++l )
119 |         {
120 |             v37 = find_lib(0x850FA728);
121 |             v38 = find_api(v37, RtlRandomEx);
122 |             random_filename[l] = alphabet[v38(&v74) % v34];
123 |         }
124 |         random_filename[v33] = 0;
125 |         v39 = get_string(dword_40A060); // --%S
126 |                                             // Content-Disposition: form-data; name="%s"; filename="%s"
127 |                                             // Content-Type: application/octet-stream
128 |
129 |         v6 = v71;
130 |         v40 = v39;
131 |         v41 = v73;
132 |         v60 = v70;
133 |         v58 = v39;
134 |         v57 = v71 - v73;
135 |         v56 = v73;
136 |         v42 = find_lib(0x850FA728);
137 |         _snprintf = find_api(v42, _snprintf);
138 |         v3 = _snprintf(v56, v57, v58, v60, random_name, random_filename) + v41;
139 |         v73 = v3;
140 |         v44 = find_lib(0xD85F614E);
141 |         v45 = find_api(v44, GetProcessHeap);
142 |         v61 = v45();
143 |         v46 = find_lib(0xD85F614E);
144 |         v47 = find_api(v46, HeapFree);
145 |         v47(v61, 0, v40);

```

### *Part of function responsible for encoding the data as a file*





Command packets are compressed and encapsulated in a simple packet structure.

```
00000000 01 00 00 00 bb 00 00 00 19 11 00 00 00 74 9e
00000010
00000020 01 00 01 20 18 08 09 3b 34 01 d0 07 00 00 ae 20
00000030 0b 12 77 6d 70 6e 65 74 77 6b 2e 65 78 65 2c 73
00000040 70 70 73 76 63 60 0a 08 53 65 61 72 63 68 49 6e
00000050 64 20 17 01 72 2e 20 04 08 2c 74 61 73 6b 68 6f
00000060 73 74 60 1e 07 65 78 70 6c 6f 72 65 72 60 0c 02
00000070 64 77 6d 60 07 06 73 70 6f 6f 6c 73 76 80 0b 01
00000080 76 63 e0 00 2c 01 6c 73 80 1f 04 6c 73 61 73 73
00000090 80 1d 05 65 72 76 69 63 65 80 0c 07 77 69 6e 6c
000000a0 6f 67 6f 6e 60 19 05 77 69 6e 69 6e 69 80 64 02
000000b0 63 73 72 c0 2f 01 6d 73 60 2b 07 04 00 00 00 98
000000c0 02 00 00
```

```
.....t.
...;4.....
..wmpnetwk.exe,s
ppsvc`..SearchIn
d`..r.`,taskho
st`..explorer`..
dwm`..spoolsv...
vc...,ls...lsass
...ervice...winl
ogon`..winini.d.
csr./,ms`+.....
...
```

```
struct packet:
- command: 0x1
- packet_len: 0xbb
- packet_data: b'\x19\x11\x00\x00\x00.....t\x9e\x01\x00\x01 \x18\x08
\t;4\x01\xd0\x07\x00\x00\xae \x0b\x12wmpnetwk.exe,sppsvc`\n\x08SearchInd \x17\x0
lr. \x04\x08,taskhost`\x1e\x07explorer`\x0c\x02dwm`\x07\x06spoolsv\x80\x0b\x01vc
\xe0\x00,\x01ls\x80\x1f\x04lsass\x80\x1d\x05ervice\x80\x0c\x07winlogon`\x19\x05w
inini\x80d\x02csr\xc0/\x01ms`+\x07\x04\x00\x00\x00\x98\x02\x00\x00'
```

Outer packet dissection presented using [dissect.cstruct](#)

## Packet compression

Another change is the compression algorithm used for compressing and decompressing packet body.

Historically, the zlib algorithm has been used for that. It's hard to pinpoint the exact algorithm that is now used, but the procedure `evolution_unpack4` from quickbms project was found to correctly uncompress the data received from the C2 servers

```

v4 = data;
v5 = output;
v19 = output;
input_ending = &data[input_length];
v6 = &output[output_len];
for ( output_ending = &output[output_len]; ; v6 = output_ending )
{
    v7 = *v4;
    in = v4 + 1;
    if ( v7 >= 0x20 )
        break;
    v9 = v7 + 1;
    if ( &v5[v9] > v6 )
        return 0;
    v19 = &v5[v9];
    memcpy(v5, in, v9);
    v4 = &in[v9];
    v5 += v9;
    v10 = output;
LABEL_10:
    if ( v4 >= input_ending )
        return v5 - v10;
}
v11 = v7 >> 5;
v12 = (v7 & 0x1F) << 8;
if ( v11 == 7 )
    v11 = *in++ + 7;
v13 = *in;
v4 = in + 1;
v14 = &v5[-v12 - 1 - v13];
o = &v5[-v12 - 1 - v13];
if ( &v5[v11 + 2] <= output_ending )
{
    v10 = output;
    if ( v14 >= output )
    {
        v15 = v11 + 2;
        memcpy(v5, o, v15);
        v5 = &v19[v15];
        v19 += v15;
        goto LABEL_10;
    }
}
return 0;

```

*Pseudocode of the new algorithm used to uncompress packets*

It was decided to reimplement the uncompression procedure in Python, the resulting script is listed below.

## Register packet structure

---

As mentioned earlier, the protobuf structures have been abandoned in favour of custom structures.

One of the observed packet types is the command used to register the bot on the botnet and receive modules to execute.

The register packet structure can be easily presented using the following c struct:

```

00000000 11 00 00 00 66 6c 61 67 7b 75 5f 67 6f 74 5f 70
00000010 77 6e 65 64 7d 74 9e 01 00 01 00 00 00 09 3b 34
00000020 01 d0 07 00 00 ae 00 00 00 77 6d 70 6e 65 74 77
00000030 6b 2e 65 78 65 2c 73 70 70 73 76 63 2e 65 78 65
00000040 2c 53 65 61 72 63 68 49 6e 64 65 78 65 72 2e 65
00000050 78 65 2c 74 61 73 6b 68 6f 73 74 2e 65 78 65 2c
00000060 65 78 70 6c 6f 72 65 72 2e 65 78 65 2c 64 77 6d
00000070 2e 65 78 65 2c 73 70 6f 6f 6c 73 76 2e 65 78 65
00000080 2c 73 76 63 68 6f 73 74 2e 65 78 65 2c 6c 73 6d
00000090 2e 65 78 65 2c 6c 73 61 73 73 2e 65 78 65 2c 73
000000a0 65 72 76 69 63 65 73 2e 65 78 65 2c 77 69 6e 6c
000000b0 6f 67 6f 6e 2e 65 78 65 2c 77 69 6e 69 6e 69 74
000000c0 2e 65 78 65 2c 63 73 72 73 73 2e 65 78 65 2c 73
000000d0 6d 73 73 2e 65 78 65 04 00 00 00 98 02

```

```

.....
t.....;4
.....wmpnetw
k.exe,sppsvc.exe
,SearchIndexer.e
xe,taskhost.exe,
explorer.exe,dwm
.exe,spoolsv.exe
,svchost.exe,lsm
.exe,lsass.exe,s
ervices.exe,winl
ogon.exe,wininit
.exe,csrss.exe,s
mss.exe.....

```

```

struct hello_packet:
- bot_name_len: 0x11
- bot_name: b'.....'
- os_version: 0x19e74
- session_id: 0x1
- magic: 0x1343b09
- some_another_magic: 0x7d0
- proclst_len: 0xae
- proclst: b'wmpnetwk.exe,sppsvc.exe,SearchIndexer.exe,taskhost.exe,explorer.exe,dwm.exe,spoolsv.exe,svchost.exe,lsm.exe,lsass.exe,services.exe,winlogon.exe,wininit.exe,csrss.exe,smss.exe'
- unknown_len: 0x4
- unknown: b'\x98\x02'

```

Register packet dissection presented using [dissect.cstruct](#)

## Summary

The goal of this article was to help other researchers with their Emotet research after recent changes.

Emotet has once again proven to be an advanced threat capable of adapting and evolving quickly in order to wreak more havoc.

This article barely scratches the surface of the Emotet's inner workings, and should be treated as a good entry point, not as a complete guide. We encourage everyone to use this information, and hopefully share further results and/or disrupt the botnet's operations.

## Further reading

## References

- 1: [https://d00rt.github.io/emotet\\_network\\_protocol/](https://d00rt.github.io/emotet_network_protocol/)
- 2: <https://github.com/JPCERTCC/EmoCheck>
- 3: <https://twitter.com/JRoosen/status/1225188513584467968>

4: <https://github.com/mistydemeo/quickbms/blob/master/unz.c#L5501>